

Statement of Financial Position

December 31, 2013 (with comparative financial information as of December 31, 2012)

	2013			2012
	Unrestricted	Temporarily Restricted	Total	Total
Assets				
Cash & cash equivalents	5,772,606	3,164,542	8,937,148	7,445,718
Grants & contributions receivable, net	647,602	9,958,478	10,606,080	4,005,128
Loans receivable & other assets	55,096	961,336	1,016,432	895,815
Investments	22,398,821	10,523,333	32,922,154	34,686,381
Interest in The IPPF WHR Fund	—	21,729,646	21,729,646	20,072,885
Due from The IPPF WHR Fund	—	110,258	110,258	93,001
Property, plant, & equipment, net	12,753,998	—	12,753,998	13,142,685
TOTAL ASSETS	\$41,628,123	\$46,447,593	\$88,075,716	\$80,341,613
Liabilities & Net Assets				
Liabilities:				
Accounts payable & accrued expenses	663,882	449,519	1,113,401	3,904,871
Grants payable	669,334	8,810,143	9,479,477	3,987,952
Deferred revenue	—	825,441	825,441	468,193
Charitable gift annuities payable	1,257,421	—	1,257,421	1,289,996
Amounts held for IPPF/London for Cape Verde & APROFAM Guatemala MA	15,593,079	—	15,593,079	13,855,342
TOTAL LIABILITIES	\$18,183,716	\$10,085,103	\$28,268,819	\$23,506,354
Net assets:				
Unrestricted:				
Board designated	2,425,143	—	2,425,143	3,151,910
Board endowment fund	3,572,649	—	3,572,649	3,315,397
Invested in fixed assets	12,753,998	—	12,753,998	13,142,685
Reserve for charitable gift annuities	1,660,257	—	1,660,257	1,709,862
Undesignated	3,032,360	—	3,032,360	2,360,853
Temporarily restricted:				
Interest in The IPPF WHR Fund	—	21,729,646	21,729,646	20,072,885
Endowment fund for sustainability	—	1,842,231	1,842,231	1,782,559
Other	—	12,790,613	12,790,613	11,299,108
TOTAL NET ASSETS	\$23,444,407	\$36,362,490	\$59,806,897	\$56,835,259
TOTAL LIABILITIES & NET ASSETS	\$41,628,123	\$46,447,593	\$88,075,716	\$80,341,613

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2013report.ippfwhr.org/financials.pdf

Statement of Activities

Year ended December 31, 2013 (with summarized financial information for the year ended Dec. 31, 2012)

	2013			2012
	Unrestricted	Temporarily Restricted	Total	Total
OPERATING ACTIVITIES:				
Operating support & revenue:				
Operating contributions & grants:				
IPPF/London	8,251,751	1,004,296	9,256,047	8,850,679
Foundations	289,253	15,196,172	15,485,425	5,712,862
Government & inter-government grants	—	2,711,779	2,711,779	1,856,845
Bequests	926,542	12,685	939,227	17,205,063
Private contributions	3,225,044	125,467	3,350,511	2,984,983
Total operating contributions & grants	\$12,692,590	\$19,050,399	\$31,742,989	\$36,610,432
Interest and dividends, net of management fees of \$68,202 and \$89,620 in 2013 and 2012 respectively	44,644	12,966	57,610	42,211
Net appreciation in fair value of investments	313,573	214,301	527,874	462,933
Other	133,522	—	133,522	45,765
Endowment fund investment return used in operations	155,750	—	155,750	213,072
Distributions from The IPPF WHR Fund	—	817,261	817,261	784,957
Net assets released from restrictions	18,543,750	(18,543,750)	—	—
Total operating support and revenue	\$31,883,829	\$1,551,177	\$33,435,006	\$38,159,370
Expenses:				
Program services:				
Core programs – Member Associations (MAs)	6,481,977	—	6,481,977	6,403,999
Adolescents	1,533,145	—	1,533,145	1,195,482
HIV/AIDS/STIs	105,356	—	105,356	223,279
Access	1,167,094	—	1,167,094	1,218,451
Abortion-related activities	10,405,001	—	10,405,001	3,244,472
Advocacy	4,435,181	—	4,435,181	3,228,129
Institutional development	3,201,192	—	3,201,192	8,598,574
Accreditation and governance	526,158	—	526,158	676,213
Evaluation	406,610	—	406,610	301,400
Communications	594,775	—	594,775	610,670
Total program services	\$28,856,489	—	\$28,856,489	\$25,700,669
Supporting services:				
Resource development	2,002,633	—	2,002,633	1,860,927
Management & general	1,312,922	—	1,312,922	993,715
Total supporting services	\$3,315,555	—	\$3,315,555	\$2,854,642
Total expenses	\$32,172,044	—	\$32,172,044	\$28,555,311
(Deficiency) excess of operating revenues over expenses	(\$288,215)	\$1,551,177	\$1,262,962	\$9,604,059
Nonoperating activities:				
Change in interest in the net assets of The IPPF WHR Fund	—	1,656,761	1,656,761	1,176,983
Change in value for charitable gift annuities	(205,337)	—	(205,337)	(124,919)
Endowment fund investment return in excess of spending rate	257,252	—	257,252	118,493
Other	—	—	—	(262,679)
(Decrease) increase in net assets	(\$236,300)	\$3,207,938	\$2,971,638	\$10,511,937
Net assets, beginning of year	\$23,680,707	\$33,154,552	\$56,835,259	\$46,323,322
Net assets, end of year	\$23,444,407	\$36,362,490	\$59,806,897	\$56,835,259